SUN LIMITED

COMMUNIQUE

The Board of Directors of Sun Limited ("SUN" or the "Company") wishes to inform its shareholders and the public in general that the Company shall, on 4 May 2023, exercise its early redemption option in respect of the whole part of the notes bearing tranche reference FRNMUR7Y (the "Notes"), issued as per the Programme Memorandum and the Applicable Pricing Supplement dated 18 October 2016. The details of the Notes are as follows:

Type of notes	Amount (MUR m)	Tranche Reference Number	Maturing on	Early Redemption
Fixed rate	958	FRNMUR7Y	4 November 2023	As from fifth anniversary of the Notes

Dealings on these Notes will be suspended at close of business on 25 April 2023 for the purpose of their early redemption.

Shareholders of SUN and the investing public will be kept informed of further developments.

By Order of the Board CIEL Corporate Services Ltd Company Secretary

4 April 2023

This Communiqué is issued pursuant to the Securities Act 2005 and listing rule 11.3. The Board of Directors accepts full responsibility for the accuracy of the information contained in this Communiqué.

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