

DIRECTORS' PROFILES



Jean-Pierre Dalais

Non-Executive Chairman

Appointed Director on 7 April 2010 / Appointed Chairman on 13 February 2017 | Member of the Corporate Governance, Ethics, Nomination & Remuneration Committee | Member of the Investment Committee

With an MBA from The International University of America, San Francisco, Jean-Pierre Dalais acquired working experience from Arthur Andersen (Mauritius and France) before joining the CIEL Group in January 1992. He played an active role in the management and development of the different group's clusters in Mauritius and internationally before being nominated Group Chief Executive of CIEL Limited on 1 January 2017, overseeing all its operations.

Directorships in other listed companies: Alteo Limited and CIEL Limited.

Core competencies: Strategy and corporate finance, building business partnership, international development, new business opportunities, hotel & property development.



P. Arnaud Dalais

Non-Executive Director

Appointed Director on 3 December 1991 | Member of the Corporate Governance, Ethics, Nomination & Remuneration Committee

P. Arnaud Dalais joined the CIEL Group in August 1977. Under his leadership, the CIEL Group has gone through an important growth, both locally and internationally. Over the years, he has played an active role at the level of the Mauritian private sector and has assumed the Chairmanship of several organisations including the Joint Economic Council from 2000 to 2002 and Business Mauritius from 2015 to 2017. He was appointed Group Chairman of CIEL in 2010 and Chairman of CIEL Limited following the recent reorganisation of the group in 2014. He has chaired the Board between February 2011 and 2017.

Directorships in other listed companies: Alteo Limited (Up to 24 June 2022), CIEL Limited (Chairman).

Core competencies: Leadership, entrepreneurship, deal structuring, business management, strategic development, hotel & property development.



Guillaume Dalais

Non-Executive Director

Appointed Director on 20 September 2021

Guillaume Dalais holds experience in the investment banking sector by working at Metier Investments & Advisory Services in South Africa and CIEL Capital Limited in Mauritius. He joined the CIEL Textile Group in 2010 and was appointed Executive Director of the Knits Cluster of the CIEL Textile Group in 2012. He was the Chief Executive Officer of the Knitwear cluster of the CIEL Textile Group between July 2016 and June 2020. He is the CEO of CIEL Properties since 01 July 2020. He is also a member of the board of directors of other companies in Mauritius, including those of the CIEL Group.

Directorship in other listed companies: CIEL Limited, C-Care (Mauritius) Ltd.

Core competencies: Private equity, textile, manufacturing, entrepreneurship, strategic business development, deal structuring.



R. Thierry Dalais

Non-Executive Director

Appointed Director on 13 February 2017

R. Thierry Dalais has more than 35 years' experience in the financial services and private equity investment industry. He was the co-founder of two private equity investment firms and acted as a key person in numerous private investment programs over the last 30 years. R. Thierry Dalais is a current and former director and trustee on numerous boards, industry bodies, not for profit foundations, including listed companies in Mauritius and abroad. He completed degrees in Commerce and Accounting at the University of the Witwatersrand and qualified as a Chartered Accountant in South Africa.

Directorships in other listed companies: CIEL Limited.

Core competencies: Investment management and corporate finance, entrepreneurship and business development, private equity investment activities across numerous industry sectors.



L. J. Jérôme De Chasteauneuf

Non-Executive Director

Appointed Director on 12 November 2014 | Member of the Audit & Risk Committee (Committee he has chaired from 01 July 2021 until 30 September 2021)

L. J. Jérôme De Chasteauneuf is a Chartered Accountant of England and Wales and holds a BSc Econ (Accounting & finance) from the London School of Economics. He holds a former working experience with PriceWaterhouseCoopers in the UK, where he qualified as a Chartered Accountant. He joined CIEL Group in 1993 as Corporate Finance Advisor and became Head of Finance of the CIEL Group in 2000. He is closely involved with the corporate affairs of the CIEL Group and the major financial re-engineering which accompanies the development of the Group. He was nominated CIEL Group Finance Director on 1 January 2017. He represents CIEL on numerous boards of its subsidiaries. He serves as independent non-executive director on the Board of the Stock Exchange of Mauritius Ltd.

Directorships in other listed companies: Alteo Limited (Chairman since 25 March 2022), CIEL Limited, Harel Mallac & Co. Ltd.

Core competencies: Business development and finance, accounting & audit, strategic development, deal structuring.



Francois Eynaud

Executive Director

Appointed Director on 19 September 2019

Francois Eynaud is the Chief Executive Officer of SUN since 1 September 2019. Prior to joining SUN, Francois Eynaud was the CEO of Veranda Leisure & Hospitality ("VLH"), managing the Hotels Division of Rogers Group, where he spent 11 years. Before joining VLH, Francois Eynaud had spent 14 years with CIEL Textile where he was Executive Director at Tropic Knits. Francois Eynaud was President of AHRIM (the National Hotel Association) in 2013 and 2014. Prior to returning to Mauritius in 1991, François Eynaud has worked 7 years at SAGEM, France as Export Director, Country Manager in the Caribbean and the UK. He holds a French Business School Diploma (Institut Commercial de Nancy – ICN).

Directorships in other listed companies: None.

Core competencies: Hospitality & leisure, strategic business development, leadership, sales and marketing.

DIRECTORS' PROFILE



Hélène Echevin

Non-Executive Director

Appointed Director on 22 June 2017

Hélène Echevin is the Chief Executive Officer of C-Care Group, since 1 July 2019 which regroups all healthcare activities of the CIEL Group including C-Care (Mauritius) Ltd and C-Care (Uganda) Ltd. She is also the Executive Chairperson of C-Care (Mauritius) Ltd and sits on the Board of Directors of C-Care (International) Ltd (formerly known as CIEL Healthcare Limited) and other subsidiary companies of CIEL Group. She joined CIEL Group in March 2017 as Chief Officer – Operational Excellence and since then has played a key role developing the healthcare portfolio and leading CIEL's operational excellence journey. Hélène Echevin formerly worked for Eclasia Group and Harel Mallac Group and counts 22 years of experience in operations and project management, at both company and corporate levels. She holds a degree in Engineering from Polytech Engineering School, Montpellier, France and followed a Management Executive program at INSEAD. Hélène Echevin was the first lady President of the Mauritius Chamber of Commerce (MCCI) in 2015-2016. She is a board member of CIEL Textile Ltd.

Directorships in other listed companies: C-Care (Mauritius) Limited (Chairman).

Core competencies: Operational excellence, business & management, food production, project management.



J. Harold Mayer

Non-Executive Director

Appointed Director on 24 July 2014

J. Harold Mayer holds a bachelor's in commerce and is qualified as Chartered Accountant - South Africa. He joined CIEL Textile in 1990 and has been holding key positions within the Group since then. He started his career as Head of Finance of New Island Clothing and was promoted General Manager of Aquarelle Clothing Ltd in 1995. He was also Chief Operating Officer of the clothing operations. On 30 June 2020, J. Harold Mayer retired as CEO of the CIEL Textile Group. He offers property advisory and transaction services (Horizon Property Partners) and acts as corporate consultant on strategy, finance and operational excellence.

Directorships in other listed companies: Air Mauritius, CIEL Limited, Omnicane Limited (Chairman).

Core competencies: Corporate finance, accounting, operational excellence, textile, entrepreneurship.



Mushtaq N. Oosman

Independent Non-Executive Director

Appointed Director on 01 October 2021 | Chairman of the Audit & Risk Committee | Member of the Corporate Governance, Ethics, Nomination & Remuneration Committee

Mushtaq N. Oosman trained and qualified as a Chartered Accountant with Sinclairs in the UK, before returning to Mauritius in 1983, when he joined the audit department of De Chazal Du Mée (at the time representative of Arthur Andersen in Mauritius). He then joined Roger de Chazal & Partners (founders of Price Waterhouse in 1988 in Mauritius) and has been with PwC since then. He is a fellow of the Institute of Chartered Accountants in England and Wales. Mushtaq N. Oosman was appointed a Partner of PwC Mauritius on 01 July 1991. He was primarily an Assurance Partner, also responsible for Business Recovery Services as well as the Chief Operating Partner for Mauritius. He served on the Africa Central Governance Board and is versed with the working and responsibilities of a Governance Board. He has over 25 years professional experience in audit and financial advice, with a diversified portfolio of clients in sectors such as banking, insurance, manufacturing, sugar companies, the hospitality industry, betting operator, textiles and trading. He retired from PwC in November 2015 and serves on the boards of several companies.

Directorships in other listed companies: MUA Ltd, Automatic Systems Ltd, United Docks Ltd, PIM Ltd.

Core competencies: Business development and finance, accounting, audit and financial advice, strategic development, deal structuring, business recovery, governance.



Olivier Riché

Non-Executive Director

Appointed Director on 22 June 2017 | Member of the Corporate Governance, Ethics, Nomination and Remuneration Committee | Member of the Investment Committee

Olivier Riché is a member and the President of the Supervisory committee of Dentressangle Foncière Immobilière, a real estate investment company wholly owned by Dentressangle (Holding company of the Dentressangle Family). Prior to joining Dentressangle Foncière Immobilière in 2016, Olivier Riché was the Managing Director of Foncière de Paris for 30 years. He is a member of the Corporate Governance of several companies as Axa Mutuelle Vie and IARD, Mutuelles le Conservatory. Olivier Riché is a graduate in Business and Corporate Law.

Directorships in listed companies: None.

Core competencies: Real estate and property development, corporate law, international business and management.



Jean-Louis Savoye

Non-Executive Director

Appointed Director on 22 June 2017 | Member of the Audit & Risk Committee

Jean-Louis Savoye is Deputy General Manager of the Dentressangle, a French société par actions simplifiée which is the investment holding company of the Dentressangle family. He has been instrumental in helping Dentressangle to realise its investment strategy during the last 19 years. Prior to joining Dentressangle in 2003 as CFO, Jean-Louis Savoye, served with PwC and ran due-diligences acquisitions in M&A for various Private Equity firms and French leading industrial companies. Jean-Louis Savoye is a graduate of the Toulouse Business School with a major in Finance.

Directorships in listed companies: CIEL Limited.

Core competencies: Finance, accounting, mergers & acquisition, private equity, international business and management, property investment.



Naderasen Pillay Veerasamy

Independent Non-Executive Director

Appointed Director on 24 July 2014 | Member of the Audit & Risk Committee (Committee he has chaired from 13 February 2015 until 30 June 2016) | Chairman of the Corporate Governance, Ethics, Nomination & Remuneration Committee

Naderasen Pillay Veerasamy holds an LLB degree from the University of Buckingham in the United Kingdom. He was called to the Bar at Middle Temple in 1982. In 1989, he completed his Masters in Private Law at Université de Paris II (Assas) and thereafter sat for examinations for attestation as Barrister at La Cour d'Appel de Paris in 1990. He practiced as Barrister-at-Law in Mauritius from 1982 to 1987. He started practice in Paris, France, and joined SCP J. C. Goldsmith & Associates, and thereafter SCP Azéma Sells both firms of lawyers at the Paris Bar. In 1995, he created his own Chambers in Paris exercising mainly in Business Law. In 1997 he participated in the setting up of the Chambers Fourmentin Le Quintrec Veerasamy et Associés, now FLV & Associés (aarpi), comprising now of 9 associates and dealing with litigation, arbitration and Business Law. He is also a member on the Comité Français d'Arbitrage and the Chambre de Commerce et d'Industrie France Maurice. Since 2014, he is based in Mauritius as residing partner of the local office of FLV & Associés in Mauritius and resuming his practice at the Mauritian Bar on a permanent basis.

Directorships in listed companies: Ascencia Limited.

Core competencies: Corporate and business law, international law, business and management.

DIRECTORS' PROFILES



Pierre Vaquier

Independent Non-Executive Director

*Appointed Director on 14 February 2018 |
Chairman of the Investment Committee*

Pierre Vaquier has more than 41 years principal investment and asset management experience. Having worked since 1980 in financial institutions with global activities, all his career was in business positions held in Europe, the US and Asia. Until recently, he was the Chief Executive Officer of AXA Investment Managers-Real Assets (AXA IM-Real Assets), position he held for 10 years. He chaired the Management Board and Executive Committee of AXA IM-Real Assets and was as well member of the AXA Investment Managers Management Board. His responsibilities included the definition of AXA IM-Real Assets strategy and its implementation. Prior to the launch of AXA IM-Real Assets, he was Director of Business Development at AXA Immobilier. His key assignments were the restructuring of real estate investment generated through the property crisis of the late 80's early 90's, the evaluation of Mergers and Acquisition transaction made by the AXA Group and the governance of Equitable Real Estate Investment. Prior to AXA, he spent 13 years at Paribas in different investment and merchant banking functions.

After two years as an associate at Paribas International Private Banking, he moved to the US to manage real estate investment made for Paribas and its clients. He set-up a real estate investment and advisory platform based in New York, Paribas Properties Inc. At the different stage of the property cycle, he managed opportunistic investments, work out situation and investment banking assignments. He graduated from HEC in 1980. He is the CEO of Real Assets Investment Managers SAS, Global of Real Estate at Tikehau Investment Management SAS and senior advisor of Soposa, the property arm of Tethys.

Directorships in listed companies: None.

Core competencies: Investment and asset management, real estate development, merchant and private banking.



Tommy Wong Yun Shing

Executive Director

*Appointed Director on 12 November
2014 | Chief Finance Officer*

Tommy Wong holds a BSC degree from the London School of Economics and is a fellow member of the Institute of Chartered Accountants of England and Wales. He acquired his working experience as a chartered accountant in UK with Deloitte before returning to Mauritius. Prior to joining SUN, he served as partner in Deloitte Mauritius, where he oversaw the corporate finance department together with the auditing of some publicly listed companies and large corporations. In July 1998, he joined the Executive team of SUN to take over the responsibilities of finance, project studies and the group accounts. As Chief Finance Officer of the Group, he supervises the finances, legal and treasury of the group as well as some operational responsibilities. Having held the position of President of the Association des Hoteliers et Restaurateurs de L'île Maurice (AHRIM) previously, he is still an active Board member and acts as the treasurer and chairman of the finance committee.

Directorships in listed companies: None.

Core competencies: Corporate finance, accounting, audit, legal, treasury, business and management, strategic development.